



AssuredPartners

A Gallagher Company

FLYER

# Insurance for Independent Directors

[assuredpartners.co.uk](http://assuredpartners.co.uk)



Power  
through  
Partnership

## INSURANCE FOR INDEPENDENT DIRECTORS

The potential exposures faced by independent directors are increasing in the litigious world of the investment sector. When an independent director agrees to provide director services to an entity it is important to ensure the following is in place:

- A broad policy wording, providing specific coverage to ensure that the key aspects of the directors' duties (and possible exposures) are covered
- Adequate level of coverage to match the potential exposures
- A contract with a financially stable insurer, with a track record of excellent service and claims management

Directors are typically reliant on the coverage and limit of liability available to the boards on which they sit. If coverage or indemnification is unavailable, the directors' personal assets may be at risk.



## ODL INSURANCE FOR INDEPENDENT DIRECTORS

AssuredPartners have designed a proprietary Outside Directorship Liability (ODL) insurance policy, agreed with a number of key insurance markets. The ODL policy provides contingent coverage, over and above any insurance available to the director. This is a significant benefit, as it provides financial security for the director, even when there is no D&O insurance in place, or cover has been eroded due to claims.

### Coverage provided by this policy includes:

- Outside Entity Cover
- Liability whilst acting as a director to UCITS funds
- Individual Regulatory Risk

### In order to provide terms for this insurance cover we require only the following information:

- List of directorship positions held
- Copy of Curriculum Vitae
- Expected annual revenue from the directorships

## YOUR CONTACTS



**Jonte Bousfield**  
Divisional Director - Asset Management  
E: [jonte.bousfield@assuredpartners.co.uk](mailto:jonte.bousfield@assuredpartners.co.uk)  
T: +44 (0) 20 7529 2391



**James Collier**  
Associate - Asset Management  
E: [james.collier@assuredpartners.co.uk](mailto:james.collier@assuredpartners.co.uk)  
T: +44 (0) 20 7337 6824



# AssuredPartners

A Gallagher Company

**POWER THROUGH PARTNERSHIP**

AssuredPartners, The Walbrook Building, 25 Walbrook, London, EC4N 8AW  
T: +44 (0) 20 7337 6800 | W: [www.assuredpartners.co.uk](http://www.assuredpartners.co.uk)

AssuredPartners is a trading name of AssuredPartners London Limited which is authorised and regulated by the Financial Conduct Authority under FRN 308598.  
Registered in England and Wales: No 4152499.  
This material is for promotional purposes only.